



SWLF: TSX.V

SWLFF: OTCQB

Silver Wolf Exploration Ltd.
Suite 900-570 Granville Street
Vancouver, BC V6C 3P1

T (604) 682 3701
F (604) 682 3600
www.silverwolfexploration.com

News Release

April 5, 2022

SILVER WOLF ANNOUNCES 1,306 G/T SILVER, 20% LEAD AND 7% ZINC SAMPLES FROM ON-GOING SURFACE SAMPLING PROGRAM

VANCOUVER, B.C., April 5, 2022: Silver Wolf Exploration Ltd. (OTCQB: SWLFF) (TSX-V: SWLF) (“Silver Wolf” or the “Company”) is pleased to announce that it has received the assay results from eighty-eight (88) grab samples collected during the on-going surface sample program at the Ana Maria Property, located 21 kilometres (km) northwest of the City of Gómez Palacio and the adjacent City of Torreón. The property consists of 9 mining concessions encompassing 2,549 hectares (ha).

“In this round of sampling we focused on the southern claim and were rewarded with some fantastic results” said Peter Latta, President. “The results of these samples confirm the presence of high-grade lead and silver typically associated with high grade intrusion related carbonate replacement deposits. We continue our methodical approach to exploration using capital very efficiently and carefully as we refine our drill targets based on the understanding of the geological structures and alterations. We are encouraged by several other areas in the southern claim block that are showing significant mineralization. In addition, we are deepening our understanding of the structures that could support substantial geometry and potentially yield a large discovery. We are waiting for the final geophysical data interpretation, due imminently to corroborate our drill targets for later this year.”

Ana Maria Exploration Work

The southern claim of Ana Maria is hosted by the cretaceous aurora limestone formation. The geological team has been documenting the hydrothermal alteration assemblages and zoning patterns around the known carbonate replacement deposit mineralization showings and prospects. The CRD target zones are based around known CRD prospects with mappable alteration signatures and in structural settings in the hinge zones or anticlines where possible stacked deposits may reside. The southern Claim for the Ana Maria property is shown in Figure 1 with location of samples with lead, zinc or copper grades greater than 0.1%. These grab samples are listed with the assays results in Table 1. The numbers listed in the figures correspond to the sample number in the full list, which is available on our website, and in Table 1.

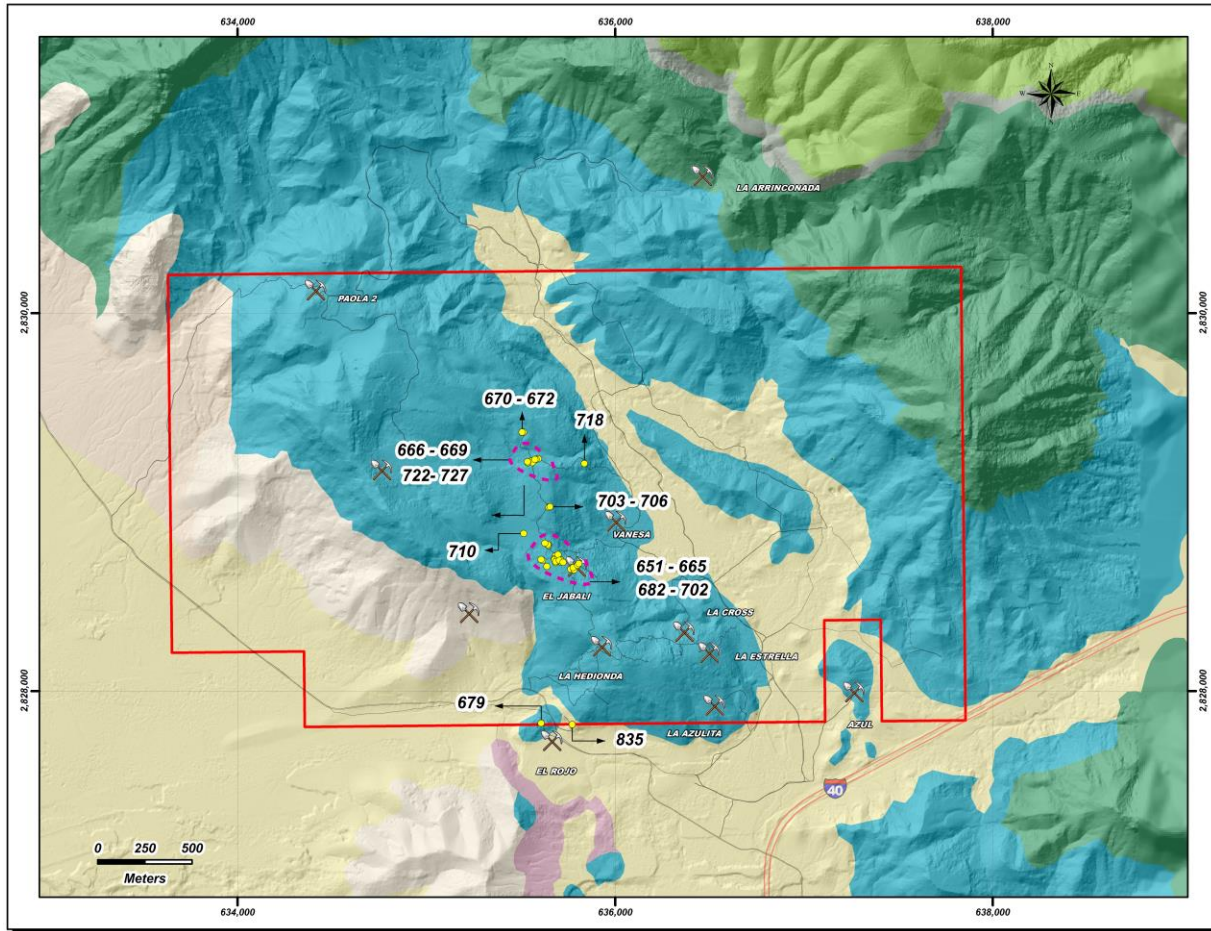
Silver Wolf has been following a structured approach to exploration, as laid out in the NI 43-101 Technical Report which is filed on SEDAR, consisting of field mapping, sampling, lidar and hyperspectral imaging and electromagnetic geophysical surveying. The Silver Wolf geological team will interpret the data and finalize the drill targets planned for 2022.

Highlights from Ana Maria Central and Ana Maria South are indicated in the tables below. The complete list of the samples is available at this [link](#).

Table 1: Significant highlights from Ana Maria Central

Sample Number	Coordinate X (WGS84)	Coordinate Y (WGS84)	Ag g/t	Cu %	Pb %	Zn %
651	635685	2828715	246	0.03	4.52	1.73
656	635694	2828695	74	0.09	2.33	0.66
659	635686	2828684	105	0.03	3.31	1.51
660	635713	2828683	578	0.03	11.90	0.30
661	635765	2828644	442	0.04	11.40	1.50
662	635783	2828641	163	0.04	6.17	0.47
663	635778	2828653	168	0.01	4.13	0.22
664	635801	2828665	22	0.01	1.04	7.63
665	635808	2828674	60	0.01	5.07	11.20
666	635558	2829216	64	2.05	0.04	0.01
669	635561	2829209	27	2.21	0.02	0.03
670	635515	2829370	18	0.42	0.43	0.02
672	635507	2829370	12	1.76	0.24	0.05
679	635773	2827822	28	0.02	0.55	2.48
682	635714	2828683	1,227	0.06	25.70	0.56
684	635698	2828722	309	0.03	2.26	4.83
685	635648	2828773	1,306	0.09	20.40	7.36
686	635646	2828771	57	0.01	1.53	0.49
688	635644	2828775	130	0.02	1.41	3.78
693	635705	2828691	263	0.07	15.40	11.00
695	635725	2828681	792	0.04	16.90	0.64
697	635639	2828659	70	0.00	2.86	0.04
698	635615	2828691	56	0.01	1.79	0.12
699	635608	2828696	253	0.02	6.46	0.64

Figure 1: Ana Maria Southern Claim Showing Sample Numbers with Significant Results



Silver Wolf has updated the mineral contouring maps seen in the September 27, 2021, and the January 18, 2022 news releases with the additional sampling data and this is shown in Figures 2-4. These maps show the intensity and reach of the respective element being mapped. The grade contours represent anomalies, that, when overlaid with the anomalies generated in the geophysical, hyperspectral and satellite surveys will provide a basis for prioritizing drill targets.

Figure 2– Silver Grade Contour Map for the Southern Claim Area

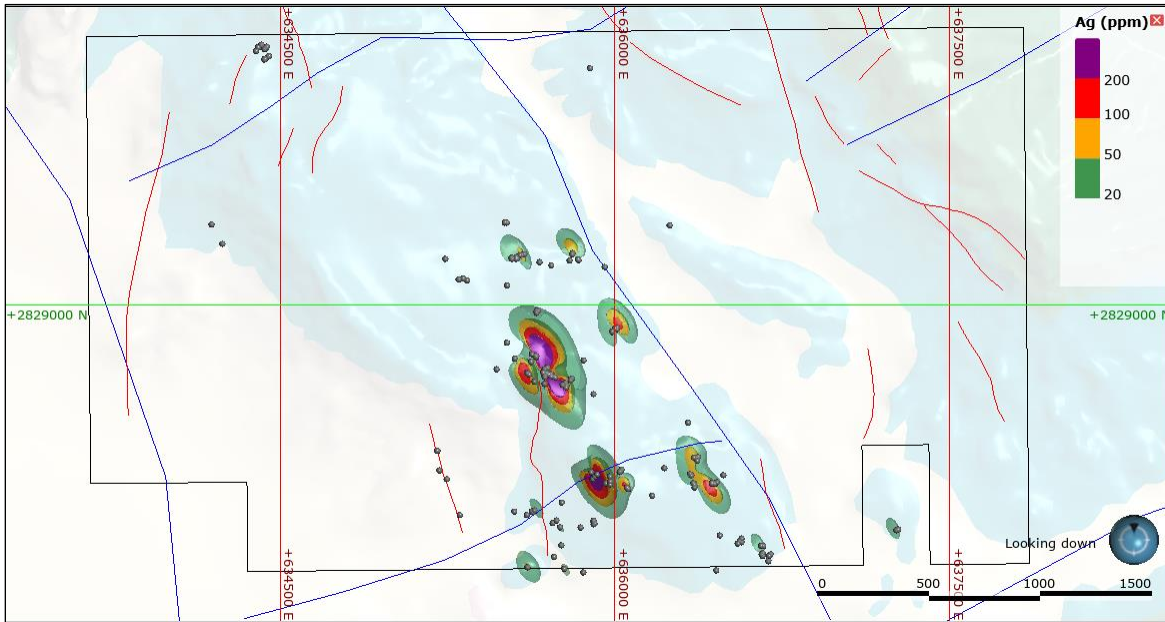


Figure 3– Lead Grade Contour Map for the Southern Claim Area

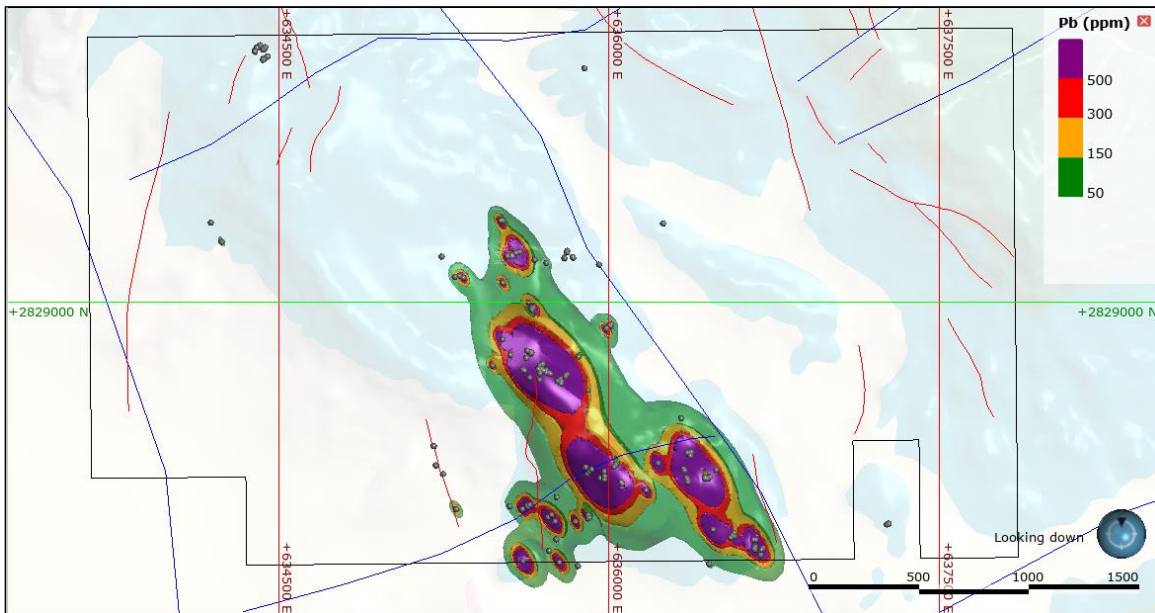
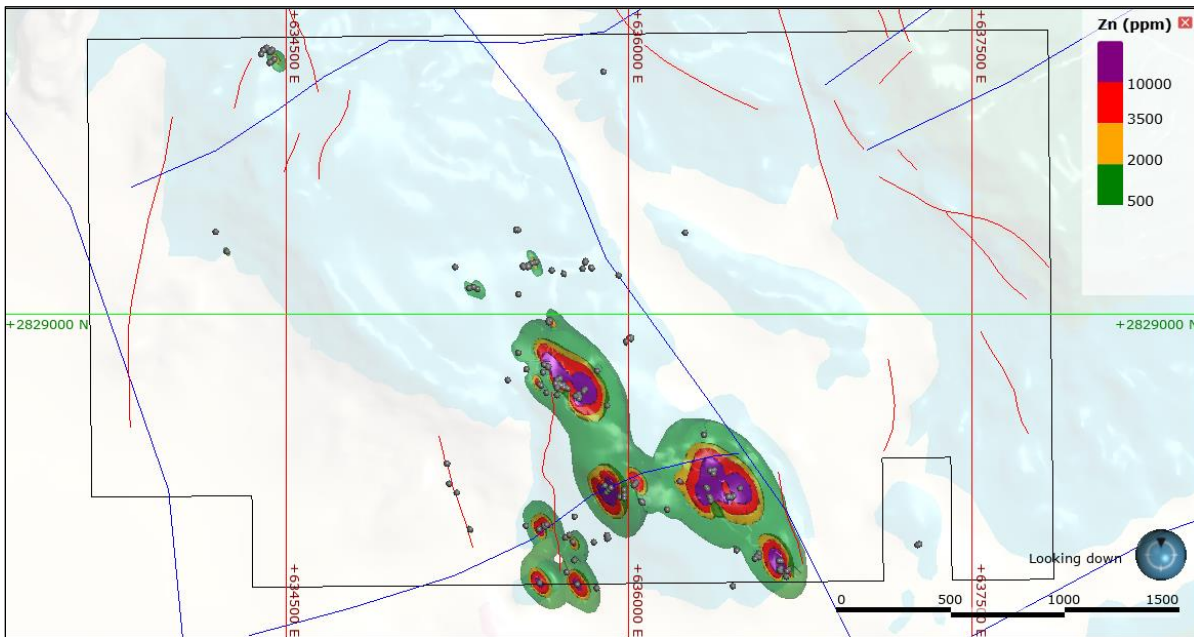


Figure 4– Zinc Grade Contour Map for the Southern Claim Area



Corporate Update

Silver Wolf has granted incentive stock options for the purchase of 1,830,000 shares at a price of \$0.20 per share exercisable on or before March 30, 2027, to directors, officers, consultants, and employees of the Company. The options are subject to the Company's stock option plan.

Sampling and Assay Methods

Grab samples are selective in nature, and do not necessarily reflect the general geology of the Ana Maria property. Samples were submitted to the SGS Laboratory facility in Durango, Mexico. Gold is assayed by fire assay with an AA finish. Multi-element analyses are completed using SGS ICP14B methods. Any copper, manganese or iron samples exceeding 10,000 ppm (1%) are assayed using SGS ICP90Q methods.

Qualified Person

Mr. Garth Kirkham P. Geo., Independent Consultant for Silver Wolf, is a “qualified person” as defined by National Instrument 43-101 and has approved the scientific and technical disclosure in this news release.

About Silver Wolf

Silver Wolf is an exploration company focused on exploring high potential projects in prime silver and gold regions of Mexico including the Ana Mara and El Laberinto properties which are both located in a well-known, prolific carbonate replacement deposit (CRD). The Company has operational synergies with Avino Silver & Gold Mines Ltd. and shares many years of combined experience in exploration, development and production. In addition, Silver Wolf has an experienced geological field team who have worked on similar projects in similar regions.

For further information please contact Silver Wolf Exploration Ltd. at ph. (604) 682-3701, by email at info@silverwolfexploration.com, or visit our website at www.silverwolfexploration.com.

The management team at Silver Wolf welcomes the opportunity to connect with investors and answer questions. Connect with us on Twitter @SWLExploration and on LinkedIn at Silver Wolf Exploration Ltd.

ON BEHALF OF THE BOARD

"Peter Latta"

Peter Latta, P.Eng.
President

Cautionary Note

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on numerous assumptions and involve known and unknown risks, uncertainties, and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.